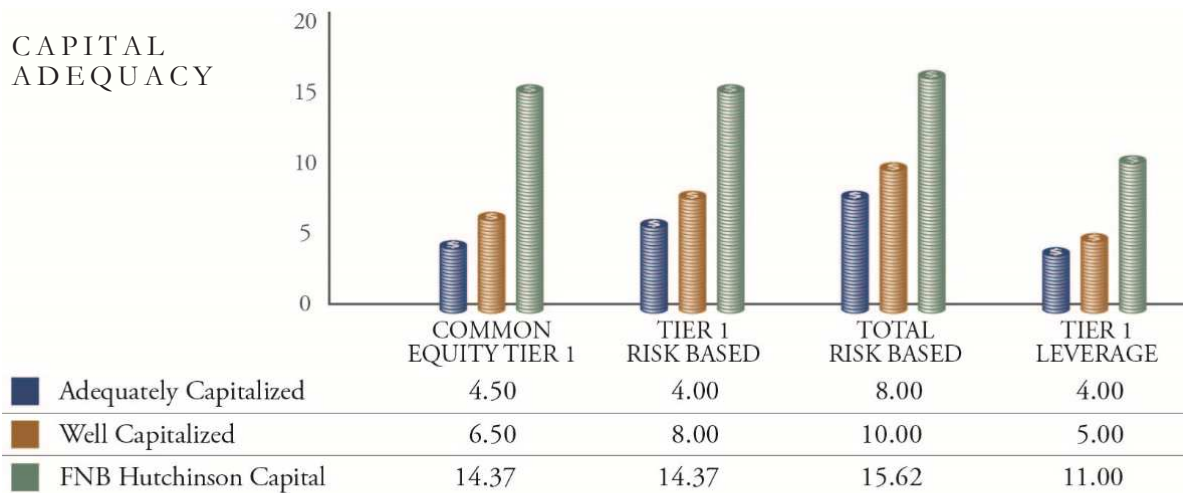




FIRST NATIONAL BANK OF HUTCHINSON

May 7, 2021

To assist you in complying with the Interbank Liabilities requirements of Regulation F, we are pleased to provide the following financial information as of March 31, 2021:



No Supervisory Concerns

ASSET QUALITY

Nonperforming Loans/Total Loans	.01%
Nonperforming Loans/Primary Capital	.07%
Loan Loss Reserve/Total Loans and Leases	1.54%
Net Loans and Lease Losses/Total Loans and Leases O.S.	(.01%)

EARNINGS

Net Income/Total Assets (ROA)	1.38%
Net Income/Primary Capital (ROE)	12.30%
Earning Assets/Total Assets	94.52%

LIQUIDITY

Liquidity Ratio	35.17%
Total Loans and Leases/Total Deposits	78.86%

If you would like additional information please let me know.

Sincerely,

Mike Pritchett
Executive Vice President & Manager
Correspondent Bank Services
620.694.2311
Enclosure

FINANCIAL PROFILE

	Mar 2021-YTD	Dec 2020-YTD	Dec 2019-YTD	Dec 2018-YTD	Dec 2017-YTD
Balance Sheet:					
Total assets	918,010	896,918	782,438	719,833	756,496
Percent change in total assets	22.61%	14.63%	8.70%	-4.85%	7.81%
Held-to-maturity secs (Amortized cost)	0	0	0	0	0
Available-for-sale secs (Fair value)	215,320	166,341	132,332	154,233	176,291
Total securities	216,801	167,803	133,608	154,233	176,291
Total loans & leases net of unearned inc	594,702	574,818	491,003	481,430	431,093
Allowance for loan & lease losses	9,178	8,936	6,160	5,989	5,492
Noninterest-bearing deposits	299,385	339,837	252,297	213,574	193,653
Noninterest-bearing deposits/Total depts	39.70%	44.73%	40.44%	36.58%	33.16%
Interest-bearing deposits	454,744	419,888	371,603	370,225	390,390
Interest-bearing deposits/Total deposits	60.30%	55.27%	59.56%	63.42%	66.84%
Total deposits	754,129	759,725	623,900	583,799	584,043
Total other borrowings	54,820	27,340	55,975	43,600	84,945
Total liabilities	815,252	794,112	685,867	632,133	673,534
Total loans/Depts	78.86%	75.66%	78.70%	82.47%	73.81%
Total Loans/Tot earn assets	67.82%	67.34%	66.72%	71.63%	60.75%
Annualized percent change for current period:					
Percent change in total assets	9.41%	14.63%	8.70%	-4.85%	7.81%
Percent change in total securities	116.80%	25.59%	-13.37%	-12.51%	2.10%
Percent change in total loans	13.84%	17.07%	1.99%	11.68%	7.62%
Percent change in total deposits	-2.95%	21.77%	6.87%	-0.04%	1.14%
Percent change in total other borrowings	402.05%	-51.16%	28.38%	-48.67%	123.30%
Capital:					
Equity capital	102,309	102,356	96,121	87,250	82,512
GAAP tangible capital	101,358	101,405	95,170	86,299	81,561
GAAP tangible common equity	101,358	101,405	95,170	86,299	81,561
Core (Tier 1) capital	100,635	98,808	93,723	86,705	81,059
Percent Change in Core (Tier 1) capital	5.19%	5.43%	8.09%	6.97%	4.45%
Risk-based capital	109,396	107,586	99,883	92,694	86,551
Risk-weighted assets	700,490	702,075	614,384	599,380	546,767
Risk-weighted assets/Total assets	76.31%	78.28%	78.52%	83.27%	72.28%
Equity capital/Total assets	11.14%	11.41%	12.28%	12.12%	10.91%
GAAP tangible capital/Total assets	11.04%	11.31%	12.16%	11.99%	10.78%
GAAP tangible capital/Tangible assets	11.05%	11.32%	12.18%	12.00%	10.79%
Tangible common equity/Tangible assets	11.05%	11.32%	12.18%	12.00%	10.79%
Tier 1 common capital/Risk-weighted assets	14.37%	14.07%	15.25%	14.47%	14.83%
Tier 1 Leverage Ratio	11.00%	11.04%	12.65%	12.00%	11.29%
Tier 1 Capital Ratio	14.37%	14.07%	15.25%	14.47%	14.83%
Total Capital Ratio	15.62%	15.32%	16.26%	15.46%	15.83%
Cash dividends declared on common stock	339	4,062	3,498	1,805	3,611
Dividend payout ratio	10.73%	46.43%	37.66%	22.34%	63.24%
Capital formation ratio	11.02%	4.88%	6.64%	7.60%	2.63%
NCOs/Ending equity capital	-0.13%	0.10%	0.24%	0.40%	-0.37%
Profitability:					
Inc (loss) bef disc ops & extra items	3,159	8,748	9,288	8,078	5,710
Subchapter S tax adjustment	0	0	0	0	0
Inc(Loss) bef disc ops&extra(Sub S adj)	3,159	8,748	9,288	8,078	5,710
Return on average assets	1.38%	1.03%	1.27%	1.13%	0.82%
Return on average assets (Sub S adjusted)	1.38%	1.03%	1.27%	1.13%	0.82%
Return on average equity	12.35%	8.74%	10.02%	9.60%	6.93%
Return on average equity (Sub S adjusted)	12.35%	8.74%	10.02%	9.60%	6.93%
Yield on avg earn assets (tax adj)	3.37%	3.59%	4.32%	3.99%	3.66%
Cost of funds	0.24%	0.52%	1.17%	0.87%	0.41%
Net interest margin	3.24%	3.29%	3.57%	3.41%	3.38%
Noninterest income/Average assets	1.18%	1.30%	1.32%	1.40%	1.34%
Overhead expense/Average assets	2.73%	2.92%	3.20%	3.14%	3.14%
Efficiency ratio	63.56%	65.76%	68.48%	68.66%	69.67%
Number of full-time equivalent employees	170	171	170	171	173

Asset Quality:					
Provision for loan & lease losses	210	2,877	402	850	325
Loan loss allowance/Total loans	1.54%	1.55%	1.25%	1.24%	1.27%
Loan loss allowance/NPLs	12237.33%	7446.67%	1765.04%	1820.36%	649.94%
90 day past due loans & leases/Total loans	0.00%	0.01%	0.02%	0.00%	0.01%
Nonaccruing loans & leases/Total loans	0.01%	0.01%	0.05%	0.07%	0.19%
NPAs/Total assets	0.01%	0.01%	0.54%	0.06%	0.11%
NCOs/Average loans	-0.02%	0.02%	0.05%	0.08%	-0.07%
NPLs & debt secs/Equity cap+ALLL	0.07%	0.11%	0.34%	0.35%	0.96%
Earnings coverage of net charge-offs	-10746.88%	13375.25%	4843.72%	2770.54%	-2774.67%
Adj Texas ratio (NPAs/Tang equity&ALLL)	0.07%	0.11%	4.18%	0.47%	0.97%
Adjusted NPAs/Total assets	0.01%	0.01%	0.54%	0.06%	0.11%
Liquidity:					
Brokered deposits	0	0	0	0	110,259
Brokered deposits/Total deposits	0.00%	0.00%	0.00%	0.00%	18.88%
Brokered deposits/Total assets	0.00%	0.00%	0.00%	0.00%	14.57%
\$100000+ time deposits/Total assets	5.24%	5.49%	5.37%	4.33%	7.15%
Pledged securities/Total securities	36.39%	47.87%	63.41%	72.37%	74.19%
Int-earn assets/Int-bear liabs	172.08%	190.88%	172.12%	162.42%	149.28%
Misc:					
Domestic Banking Offices(No.)	6	6	6	6	6
1 Year Growth No. Domestic Offices	0.00%	0.00%	0.00%	0.00%	-14.29%
FedFis Rating	1.5	2.06	2.06	1.98	2.18

All \$'s are in thousands

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